Becoming The Leading Provider of Windows Application Modernization Solutions





The Market

The Offering

Business Model

Action Plan



The Market: Change Happens

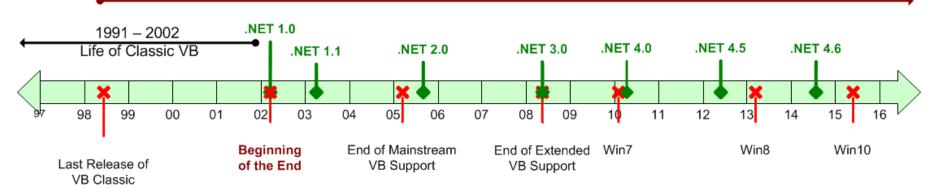
THE PULL

- 2002: Microsoft releases a powerful new platform (.NET)
- 2003, 2005, 2008, 2010, 2013, ...: Major Releases of .NET
- ..., 2009, 2012, 2015, ...: Major Releases of Windows

THE PUSH

- 2008: Microsoft ends Visual Basic (VB6) support
- 2014: Microsoft ends Windows XP support
- 2015: Microsoft ends Windows Server 2003 support
- 2019: Microsoft ends Windows 7 support

Time since last release of Classic VB





The Market: Change = Risk

Unsupported legacy systems

- Staffing challenges
- Integration challenges
- Consolidation challenges
- Inability to adapt
- Inability to innovate
- Increased operating costs and risk
- Eventual system failure



- Gartner Group Research (2010)
 - Rewrite = 60% of the original development cost
 - Total VB6 Conversion Market = \$14 Billion
- Forrester Research (2016)
 - "Migration of VB code is still a large market opportunity -- and the URGENCY is growing"
 - Over 1.2 million U.S. firms still using VB6
 Roughly \$1 Billion in revenues

8/17/2018 Great Migrations LLC 5



The Market: Customers

How to spot good prospects

- Organizations Established before 2003 (pre-.NET)
- Employing Windows Consultants
- Developing systems in VB6/ASP/COM
- Corporations / Government
 - Employee facing: desktop and web applications
 - Customer facing: web
 - E.g.: Insurance, Banking, Manufacturing, ERPs, etc.
- Independent Software Vendors
 - Customer facing: desktop / web
 - E.g.: Healthcare, Fleet Management, Retail, etc.
- Consulting firms
 - gmStudio Licenses, Training, Support
 - Expert Help/Sub-Contracting



The Market: Customers

www.GreatMigrations.com traffic (January to August 2018)

	Acquisition	Acquisition			Behavior			Conversions Goal 7: gmStudio Trial Submit (
GM's current web marketing budget is	Users ? ↓	New Users	Sessions ?	Bounce Rate	Pages / Session	Avg. Session Duration ?	gmStudio Trial Submit (www) (Goal 7 Conversion Rate)	gmStudio Trial Submit (www) (Goal 7 Completions)	
less than \$1000/month	2,391 % of Total: 100.00% (2,391)	2,353 % of Total: 100.13% (2,350)	3,388 % of Total: 100.00% (3,388)	57.20% Avg for View: 57.20% (0.00%)	2.35 Avg for View: 2.35 (0.00%)	00:02:08 Avg for View: 00:02:08 (0.00%)	6.20% Avg for View: 6.20% (0.00%)	210 % of Total: 100.00% (210)	
1. United States	932 (38.82%)	908 (38.59%)	1,348 (39.79%)	58.01%	2.29	00:02:03	5.56%	75 (35.71%)	
2. Canada	219 (9.12%)	217 (9.22%)	274 (8.09%)	69.71%	2.08	00:01:27	5.11%	14 (6.67%)	
3. India	211 (8.79%)	209 (8.88%)	314 (9.27%)	50.32%	2.48	00:02:54	6.69%	21 (10.00%)	
4. 🚟 United Kingdom	194 (8.08%)	187 (7.95%)	246 (7.26%)	60.98%	2.20	00:01:41	5.28%	13 (6.19%)	
5. • Japan	101 (4.21%)	97 (4.12%)	144 (4.25%)	54.17%	2.51	00:01:58	2.78%	4 (1.90%)	
6. S Brazil	62 (2.58%)	62 (2.63%)	71 (2.10%)	61.97%	2.27	00:01:28	8.45%	6 (2.86%)	
7. France	61 (2.54%)	61 (2.59%)	216 (6.38%)	65.28%	1.94	00:02:08	4.17%	9 (4.29%)	
8. Australia	57 (2.37%)	56 (2.38%)	73 (2.15%)	49.32%	2.79	00:02:52	8.22%	6 (2.86%)	
9. Germany	55 (2.29%)	52 (2.21%)	66 (1.95%)	57.58%	2.85	00:02:29	7.58%	5 (2.38%)	
10. Italy	35 (1.46%)	35 (1.49%)	49 (1.45%)	51.02%	2.49	00:02:38	6.12%	3 (1.43%)	



The Market: Customers

gmStudio Trial Requests (Warm Leads)

	<u> </u>	_		
Accenture	ADP	American Bankers Assoc.		
BASF	Bosch	CA Technologies		
Capgemini	Carlson Wagonlit	Charles Schwab		
Chevron	Dell	DuPont		
Dept. of Veterans Affairs	Federal Reserve Bank	Fiserv		
GE Capital	Grange Insurance	Hitachi		
Home Depot	Honeywell	Infosys		
McKesson	Motorola	NetApp		
PerkinElmer	Renault	Government of Singapore		
Siemens	Sungard	Sunlife		
Transamerica	Unilevel	Unisys		
Verifone	WellsFargo			



Value Proposition: Improved Systems

- Supported Platform
 - New Language
 - New Frameworks
 - New Tools
 - New Components
- Cleanup, Refactor, Document
- Best Patterns and Practices
 - Design Patterns
 - Coding Patterns
 - Object Orientation
 - Aspect Orientation

- Value Add Offerings
 - Configuration
 - Localization
 - Error Handling
 - Distributed Computing
 - User Interface
 - Mobile
 - Security
 - Composite ApplicationFramework
 - Business Functionality



Value Proposition: Improved Processes

- Improve Agility and Efficiency
 - SCM Improvements
 - Repository Design and Cleanup
 - Continuous Integration
 - SDLC Process Improvements
 - Refactoring
 - Improved Debugging
 - Automated Code Review
 - Automated Testing: Unit, Performance
 - QA/QC Process Improvements
 - Requirements Traceability
 - Automated Testing: UI Testing (gmTest)
 - Systems Support Processes Improvements
 - Application Monitoring
 - Diagnostics
- Application Roadmap
 - web, mobile, integration





Value Proposition: Business Benefits

VB6/ASP



.NET

- Staffing challenges
- Integration challenges
- Consolidation challenges
- Inability to adapt
- Inability to innovate
- Increased cost and risk
- Eventual failure

- Strong, growing labor pool
- Integration options
- Consolidation options
- Agility
- Advanced capabilities
- Decreased cost and risk
- Competitive advantage



Value Proposition: A better way to upgrade

Born of Necessity

BMW Financial Services
Application Portfolio Upgrade

- Business Case: do not run our business on unsupported technology.
- Large, business-critical VB6 application portfolio
 - 1.2M lines of VB6; 3500 files, 500 programs
 - 400 person-years accumulated development
 - 4 Highly Active Application Dev Teams
- Targeting C#.NET with extensive re-engineering
- Saved as much as \$8M (70%), finished on schedule, under budget and with no impact on other commitments.

"We knew that taking our business critical systems through such a huge transformation would be challenging. We needed an approach that not only minimized cost and ensured quality but would insulate our business from disruption. We built new architecture frameworks as a part of the project, and the Promula translation tools were an essential part of our strategy. These tools, tuned by Promula to our specifications, have given us the planning flexibility we needed to incorporate the migration into our release process. To this point, we have migrated about 50% of our portfolio, with few of our business users even knowing we were doing it. We are on schedule and on budget to complete the migration by March 2008."

> Jeff Haskett, General Manager Application Development BMW Group Financial Services



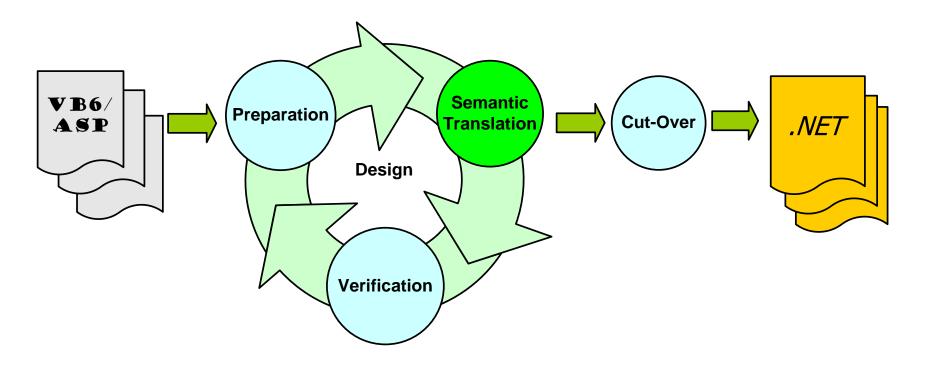
Value Proposition: Great Migrations

- Single Focus: Modernization Tools and Methods
 - Since 1982
 - Successor to Promula Development Corporation
 - Founded May, 2006
- Microsoft Partner
 - Endorsed on MSDN as a leading VB6/ASP Upgrade Partner
 - Certified ISV Partner (2010)
 - Visual Studio Industry Partner (2013)
 - gmStudio is a Windows 7 and 8 Logo Certified Product
- Proven Track Record
 - World Leader in Fortran-to-C translation
 - 1000s of Satisfied Customers
 - Customer References and Testimonials
- Head Quarters and Founders Based in Dublin, Ohio



Value Proposition: Upgrade Methodology

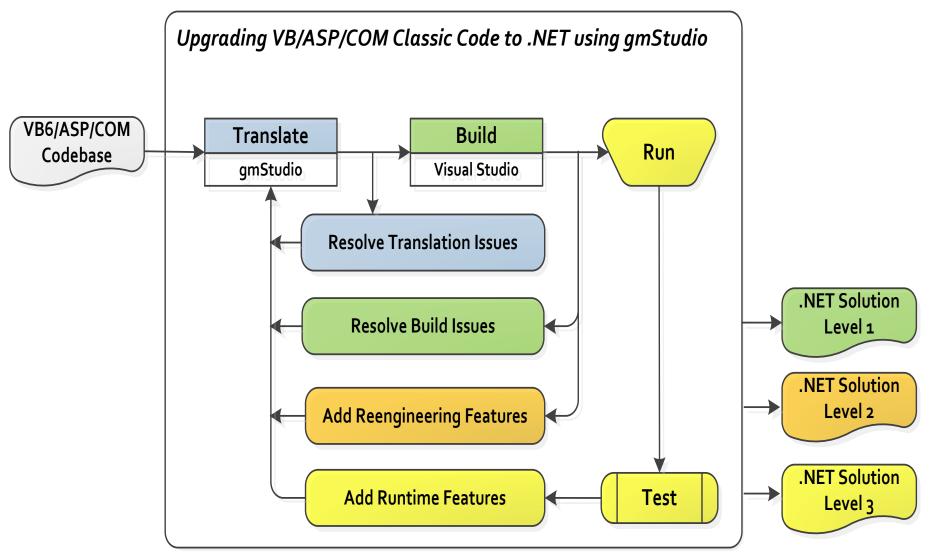
A New Approach, A Smarter Approach The Tool-Assisted Rewrite



Agile Iterative Scalable Repeatable Measureable Improvable



Value Proposition: Upgrade Methodology



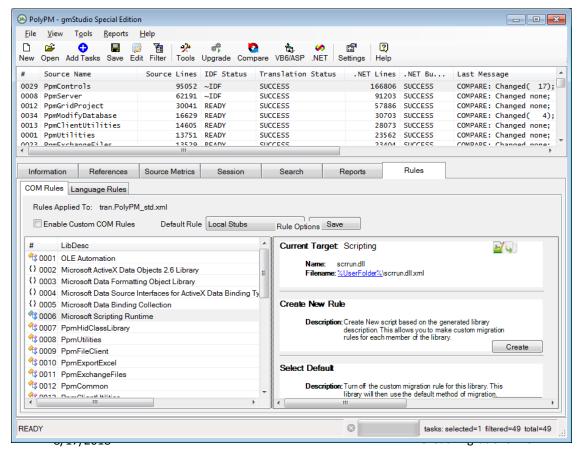


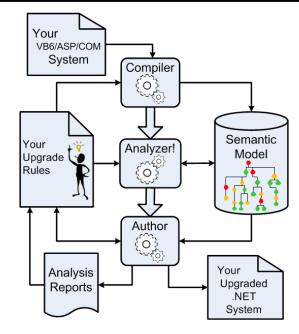
Value Proposition: Tools -- gmStudio

What is gmStudio?

A software analysis and re-engineering **IDE** executing a

A highly configurable, robust VB6/ASP/COM **Compiler** that produces source codes instead of binaries



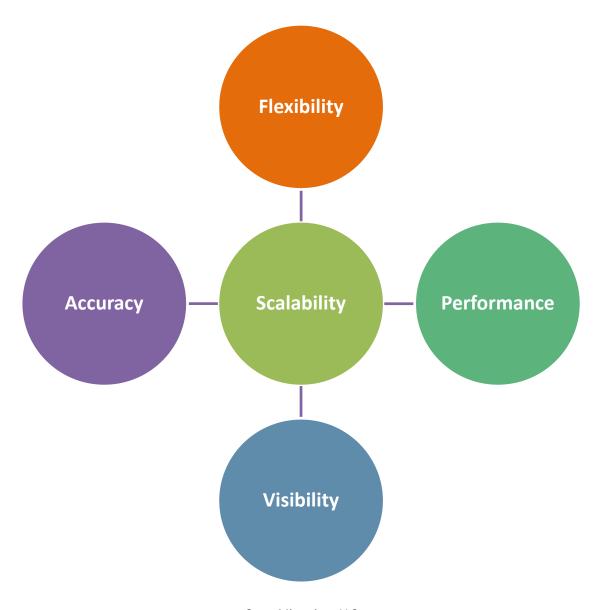


How does gmStudio work?

- **Compiler**: Builds a comprehensive semantic model of the codebase implementation.
- Analyzer: evaluates, interprets, and restructures the semantic model to fit the desired architecture patterns of the target platform.
- Author: processes the optimized model to generate clean, correct code that meets custom standards and conventions.



Value Proposition: gmStudio Advantages

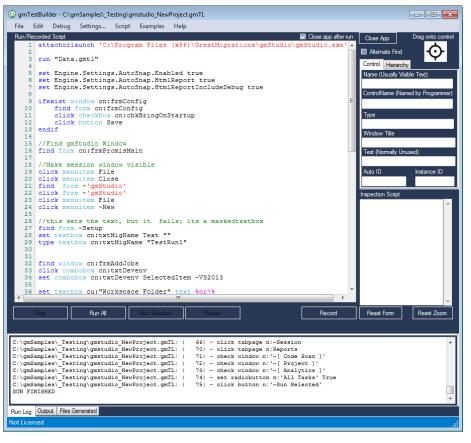


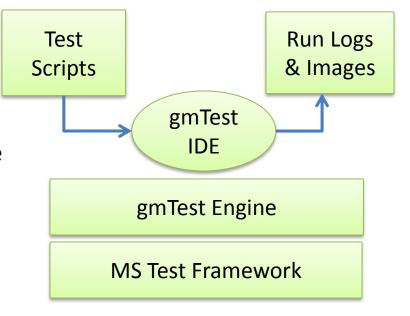


Value Proposition: Tools -- gmTest

What is gmTest?

An automated UI testing tool running and logging easy to read and maintain test scripts through a configurable, powerful robust automation engine



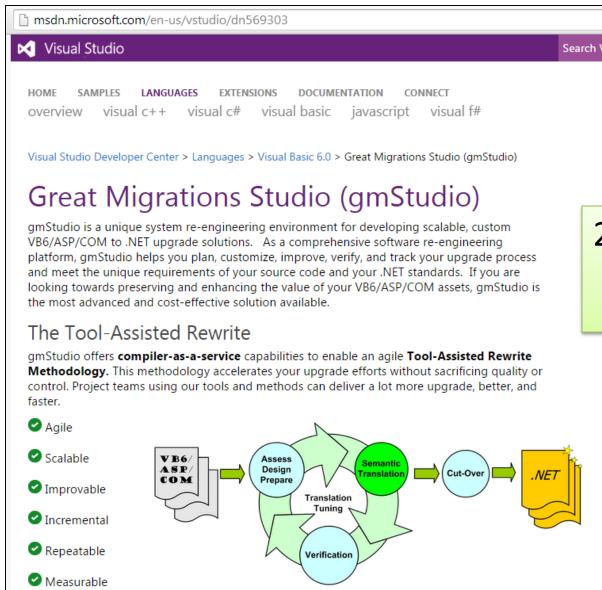


How does gmTest work?

- gmTest IDE: allows interactive debugging and running gmTest scripts
- gmTest Engine: a robust automation engine that converts high level scripts into precise test operations and detailed results logs.
- MS Test Framework: A collection of frameworks and tools that facilitate contemporary automated Unit and UI testing.



Value Proposition: Branding -- GM on MSDN



2000 Product Requests

And counting...



Value Proposition: Microsoft Endorsement

Great Migrations Offers Its gmStudio Software Through the Microsoft Visual Basic 6.0 Resource Center

Dublin, OH -- February 27, 2014

"We are quite pleased to see Great Migrations, a valued member of the Visual Studio Industry Partner program, provide great tools for enterprise developers to modernize their applications," said Mitra Azizirad, **General Manager, Developer Tools Marketing and Sales at Microsoft.** "The gmStudio migration platform from Great Migrations helps developers migrate to Microsoft .NET while maintaining a high level of code quality, as well as tracking and managing those migrations."



Business Model: Current Strengths

Sales

- Opportunity Assessments
- Proposal Development
- Upgrade Plans and Methods

Delivery

- Upgrade Tools and Assets
- Technical and Functional Analysis
- Upgrade Proof of Concepts
- gmStudio Training, Services, Support
- Automated UI Testing Tools



Business Model: Improvement Opportunities

Sales

- Better CRM
- Finding and Qualifying Prospects
- Customer Assessments

Delivery

- Project Managers
- Architecture/Solution Designers
- Quality Analysts and Testers
- Developers
- Configuration Managers
- Trainers / Mentors

Marketing

- SEO/SEM
- Campaigns
- Webinars

Product Development

- Developers
- Technical Writers
- User Experience

Ongoing Service

- Account Management
- Technical Staff



Business Model: Weaknesses and Threats

Weaknesses

- Customer's lack vision of desired results
- Customers unable to use advanced technology features
- Customer's lack functional testing capabilities

Threats

- In-House team wants to "just rewrite it".
- COTS package replacement
- Uncertainty about future of system



Business Model: Competive Advantage

- Ensure successful upgrade Projects
- Compete and win bigger upgrade projects
- Cross-Sell complementary work
- Up-Sell strategic follow-up projects
- Align your best clients with your best people

- Lower cost, Lower risk, Higher profit
- Deliver more value, and deliver it faster
- Establish long-lasting relationships



Business Model: Summary

Application Evolution Services

- Marketing
 - Advanced Upgrade Solutions
 - Strategic goals : Strategic Results
- Sales
 - Big Customers, Big Systems = Big Value Proposition
 - Transition to ongoing Roadmap Implementation and Maintenance
- Products and Tools
 - gmStudio, gmTest
 - Others
- Delivery
 - End-to-End ... and beyond
 - Expertise, Training, Support



- Agree on Mission
- Agree on Corporate Structure
- Identify, Bid, and Win First Opportunities
 - Six month pilot
 - Marketing
 - Sell and Deliver strategic opportunities